

NET ZERO POLICY OF SIGNATUREGLOBAL (INDIA) LIMITED

(Formerly known as Signatureglobal (India) Private limited)

(Approved by the ESG Committee on 03.03.2024)

Net Zero Policy

Updated: 03rd March 2025

1. Vision

Signatureglobal (India) Limited envisions a future where real estate development and operations play a transformative role in enabling a **net-zero**, **climate-resilient India**. As one of North India's leading real estate companies, we are committed to building carbon-conscious communities that meet the needs of today without compromising the ability of future generations to thrive.

2. Objective

This policy outlines Signatureglobal (India) Limited's framework and commitment to achieve **net zero greenhouse gas (GHG) emissions by 2070** or earlier, through decarbonizing our value chain, embedding climate thinking into our operations, and driving innovation in construction and materials.

3. Scope

This policy applies to all assets, development sites, corporate offices, construction operations, supply chain activities, and third-party service providers associated with outlines Signatureglobal (India) Limited across India.

4. Strategic Pillars of Our Net Zero Commitment

4.1 Measurement and Disclosure

- Measure and track Scope 1, 2, and material Scope 3 emissions using internationally recognized standards (GHG Protocol, ISO 14064)
- Publish annual GHG inventory and disclose performance in BRSR, GRESB, and other ESG reporting platforms

 Align reporting with frameworks like Task Force on Climate-related Financial Disclosures (TCFD) and Carbon Disclosure Project (CDP), progressively increasing transparency

4.2 Science-Aligned Target Setting

- Develop and adopt Science-based Targets Initiative (SBTi) for emissions reduction
- Align decarbonization trajectory with the **1.5°C scenario** of the Paris Agreement
- Integrate climate risk assessments into our enterprise risk management (ERM) framework

4.3 Energy Efficiency in Design and Operations

- Conduct periodic energy audits across sites and corporate buildings
- Design all new projects to meet or exceed Energy Conservation Building Code (ECBC) and Indian Green Building Council (IGBC) / Green Rating for Integrated Habitat Assessment (GRIHA) / (Leadership in Energy and Environmental Design (LEED) benchmarks
- Implement **building automation systems**, high-performance Heating, Ventilation, and Air Conditioning (HVAC), and Light Emitting Diode (LED) retrofits
- Drive energy-saving behavior through employee and resident engagement

4.4 Renewable Energy Adoption

- Maximize on-site renewable energy generation (e.g., rooftop solar on clubhouses, offices, and common areas)
- Explore green power purchase agreements (PPAs) and renewable energy certificates (RECs)
- Plan future developments to be powered by clean, distributed energy sources

4.5 Low-Carbon Materials & Embodied Carbon Reduction

- Prioritise **low-carbon building materials**, including green concrete, recycled steel, fly ash bricks, and certified wood
- Work with suppliers to reduce embodied carbon and expand use of Environmental Product Declarations (EPDs)
- Encourage the use of **Building Information Modeling (BIM) tools** to model and optimise material usage

4.6 Sustainable Supply Chain

- Assess vendors and contractors for carbon maturity and ESG alignment
- Incorporate climate criteria into procurement contracts and Bill of Quantities (BOQs)

Support suppliers in reducing their emissions and tracking Scope 3 data

4.7 Stakeholder Engagement and Capacity Building

- Conduct regular training for employees, contractors, vendors, and residents on energy and carbon awareness
- Collaborate with technology providers, NGOs, and academic institutions for innovative climate solutions
- Engage with lenders and investors to explore green financing tied to our Net Zero roadmap

5. Carbon Offset and Removal Strategy

- Where residual emissions cannot be eliminated, explore credible offsetting through:
- · Verified carbon credits
- Local afforestation and ecosystem restoration
- Investment in scalable carbon removal solutions (e.g., biochar, direct air capture)

6. Monitoring, Governance, and Review

- The ESG Steering Committee (also known as ESG Committee) will review net zero progress quarterly
- A cross-functional **Decarbonization Task Force** will oversee implementation across business units
- The policy will be reviewed and updated biennially or in response to major regulatory or scientific updates

7. Force Majeure Clause

We acknowledge that force majeure events, regulatory shifts, or macroeconomic disruptions may affect implementation timelines. In such cases, appropriate revisions will be made transparently while maintaining ambition.